

FISCAL IMPACT STATEMENT ON BILL NO. **H.4622**

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TO:	The Honorable Harry F. Cato, Chairman, House Labor, Commerce and Industry Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	February 14, 2006	SBD:	2006098

AUTHOR:	Representative Walker	PRIMARY CODE CITE:	38-77-350
SUBJECT:	Automobile Insurance Coverages		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would provide that the form used when optional automobile insurance coverages are offered to an insured must not necessarily be completed by the insured, but must be signed by the insured to be used as evidence of informed selection.

EXPLANATION OF IMPACT:

The Department of Insurance states that this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget